

RESOLUTION NO 2510

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
ACCEPTING A BID IN THE AMOUNT OF \$103,415 83 FROM
COASTAL FORD TRACTOR OF SALINAS, CALIFORNIA
FOR PURCHASE OF A FORD NEW HOLLAND 8670
4WD TRACTOR AND ACCESSORIES**

WHEREAS, the Council of the City of Soledad has accepted bids for a tractor and accessories; and

WHEREAS, the bid of Coastal Ford Tractor of Salinas, California in the amount of \$103,415.83 was the lowest most responsible cash sale bid received that met all City specifications for the tractor and accessories; and

WHEREAS, the City Financial Officer has obtained a preliminary commitment from Associates Commercial Association of Irving, Texas to provide financing for lease purchase of the tractor and accessories.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF SOLEDAD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1 That the bid in the amount of \$103,415.83 submitted by Coastal Ford Tractor of Salinas, California is hereby declared the lowest most responsible cash sale bid.

Section 2. That the City Manager is hereby directed to obtain a lease purchase contract with Associates Commercial Association of Irving, Texas, or other responsible lender to finance the tractor and accessories

Section 3 That after securing appropriate financing, the City Manager is hereby authorized to issue a "Purchase Order" to Coastal Ford Tractor of Salinas, California in the amount of \$103,415.83 to purchase a Ford New Holland 8670 4WD Tractor and Accessories, upon fulfillment of all elements relating to lease purchase financing of a Ford New Holland 8670 4WD Tractor and Accessories, as itemized in the bid received from Coastal Ford Tractor of Salinas, California.

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 15th day of May, 1996, by the following vote.

AYES, and in favor thereof, Councilmembers: John Holguin, Fred Ledesma, Richard Ortiz, Mayor Pro Tem Fabian Barrera, Mayor Ben Jimenez, Jr

NOES, Councilmembers None

ABSENT, Councilmembers None

Ben J. J. J.
MAYOR OF THE CITY OF SOLEDAD

ATTEST:

Bue
CITY CLERK OF THE CITY OF SOLEDAD